



CONTACT DETAILS:

Dominique Maeremans on +44 20 7767 2621

Email: d.maeremans@uhy.com

**UHY INTERNATIONAL'S "GLOBAL TRANSFER PRICING GUIDE 2011"
NOW AVAILABLE**

Global accountancy network UHY announces the release of the UHY "**Global Transfer Pricing Guide 2011**" to assist tax and finance professionals responsible for cross-border tax planning and compliance at multi-national companies.

The ~~xxx~~-page guide features a country-by-country summary of major transfer pricing requirements, including pricing methods, documentation and penalties for over ~~xx~~ countries. Transfer pricing relates to the manner in which related parties transact business, including transfers of goods and services, development and use of intangible and tangible property, financing, etc. Transfer pricing has taken on greater significance, not just in terms of complying with the rules in each country, but also as a planning tool in minimizing a multinational group's global tax burden.

[\[Suggested quotes\]](#)

"Since the first edition of the Global Transfer Pricing Guide in 2006, we have seen tremendous enthusiasm for this useful summary, especially in terms of how the rules differ from country to country," said Joseph Fay Viota, Chair of the Tax Special Interest Group at the time the ~~g~~Guide was conceived and whose firm, UHY Fay & Co. has published a comprehensive manual on transfer pricing in Spain. "Having a guide that our Member Firms and clients can consult is a big help in demystifying transfer pricing and understanding what is involved in compliance," offered Johannes Bitzer of Dr. Langenmayr GmbH in Munich, Germany.]

"In meeting with multinational firms, one of the first topics to come up is transfer pricing and how UHY can assist with comprehensive advice across borders," said Klaus Oehring, National Director of Transfer Pricing for UHY Advisors TX, LLC in Houston. "This ~~g~~Guide provides an overview of the governing statutes, how key concepts such as 'arm's length pricing' are applied and the documentation required to be prepared and submitted to the tax authorities. "Transfer pricing has proved a very important area of planning as well as compliance for companies investing in Brazil, where the rules are notable for their differences from those developed by the OECD, and which are highlighted in the ~~g~~Guide," commented Diego Moreira of UHY Moreira in Brazil.]

“This updated gGuide reflects the commitment of UHY International member firms to outstanding cross-border tax advice and offers the possibility to connect with experts in the subject matter experts in each country, who are identified in the gGuide.” concluded John Wolfgang, Chair of UHY International.

ENDS

Notes for Editors

The UHY Global Transfer Pricing Guide

The material contained in this guide reflects rules in effect at July 2011. Every effort has been made to ensure the facts in this booklet are correct at the time of going to press. These details are intended for general guidance only. Each individual country's tax rates are continually changing, therefore, it is not possible to provide detailed rules on which to base specific action here. When information is required on a country, reference may be made to the laws, regulations and tax treaties of the specific country, and a professional tax advisor should be consulted. No responsibility can be accepted for loss occasioned to any person acting or refraining from acting as a result of any material in this publication.

The contents of the UHY Global Transfer Pricing Guide have been carefully compiled by **xx** of the individual member firms of UHY, an international network of independent accounting and consulting firms. The tax partners and staff of UHY member firms throughout the world combine knowledge with regional, national and international skill sets to help our clients achieve further business success.

Notes for Editors

UHY press contact: Dominique Maeremans on +44 20 7767 2621

Email: d.maeremans@uhy.com

About UHY

UHY is proud to celebrate its 25th Anniversary in 2011. Established in 1986 and based in London, UK, UHY is a network of independent accounting and consulting firms with offices in nearly 240 major business centres in 78 countries. Over 6,300 staff generated an aggregate income of US\$583 million in 2010, ranking UHY the 23rd largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to www.uhy.com. UHY is a full member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit http://www.ifac.org/Forum_of_Firms/

UHY International, Quadrant House, 4 Thomas More Square, London E1W 1YW, UK. Tel: +44 20 7767 2621, or email: d.maeremans@uhy.com

NOTES END